

UTAH HISTORIC TAX CREDIT

Historic preservation is more than saving old buildings. It is about community, revitalization, and investment.

The Utah Historic Preservation Tax Credit is an important component for infrastructure investment, community revitalization, and job creation in Utah. Since 1993, there have been 2,000+ projects which generates \$4 of private investment for every \$1 of tax credit.

Economic Benefits:

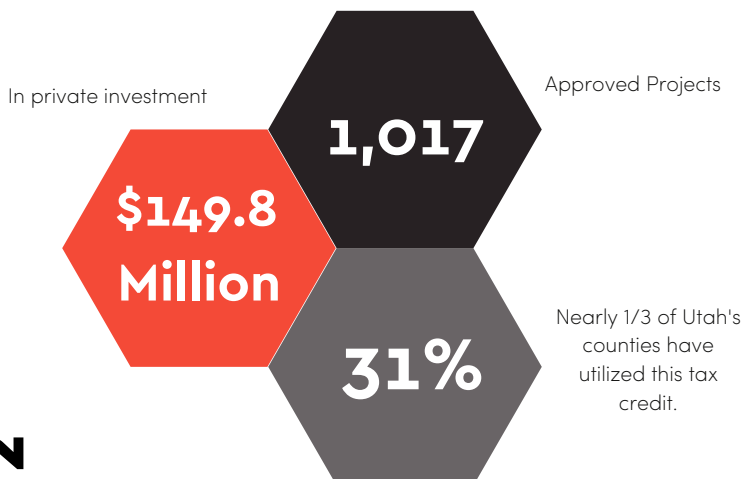
- Creates skilled & high paying jobs.
- Increases property value which leads to increased property tax revenue.
- Supports Utah's local economies.
- Funnel federal dollars into local economies when partnering with the federal preservation tax credit.
- Revitalizes neighborhoods.



Recent projects: Amanda Knight Hall (Provo), Ephraim Home, Borden Milk Plant Lofts (Logan).

UTAH BY THE NUMBERS*

*2011 - 2021 Projects



State Tax Credit Basics:

- 20% Income Tax Credit.
- Qualified buildings listed on the National Register of Historic Places.
- Project costs exceed \$10,000.
- Work follows the Secretary of the Interior's Standards for Rehabilitation.
- Building is used for residential purposes going forward.

2022